

# – A D V I S O R Y –

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## Annual economic report to be released Monday: *Life in the Valley Economy (LIVE)* *Report from leading Silicon Valley research organization assesses the local economy and implications for public policy*

Working Partnerships USA's annual look at the state of the economy in Silicon Valley will be released at a press event on **Monday, August 25, 2008**, at **12:30 pm**. Call-in information is available below.

The report – **Life in the Valley Economy** – measures key benchmarks in the health of the Silicon Valley economy, and provides insight into the impact on local families and broader implications for the American middle class. At the release of the report, community members impacted by the economy will share their personal stories.

### Preview issue of the day: **Healthcare**

- The **cost of healthcare more than doubled** since 2000 – with the **average cost of healthcare to workers jumping nearly 10%** between 2006 and 2007.
- In 2007, Valley Medical Center's emergency room was forced to divert ambulances to other hospitals at a **32% higher rate** than the previous year.
- Nine out of ten nursing home facilities in the Bay Area **fail to meet the state's minimum staffing standard**.

At a time when economic growth is no longer bringing prosperity to the region's middle class, the healthcare system's costs are climbing while its ability to provide plummets. At the press event, we'll discuss local programs that help address this challenge.

The report can be previewed under embargo until the event by contacting [lauerhahn@wpusa.org](mailto:lauerhahn@wpusa.org).

What: Release of LIVE report assessing regional economy  
Where: 2102 Almaden Road, Ste. 107, San Jose, CA  
Call-in number: (888) 632-9810, code 60748415  
When: 12:30 pm, Monday, August 25, 2008  
Who: Phaedra Ellis-Lamkins, Executive Director, Working Partnerships  
Researchers and experts from WPUSA  
Community members sharing their personal stories

*Working Partnerships is a public policy and research institute that builds partnerships with community groups, labor unions, and faith based organizations to improve the lives of working families in Silicon Valley.*