

– A D V I S O R Y –

Working Partnerships USA
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Annual economic report to be released Monday:
Life in the Valley Economy (LIVE)
*Report from leading Silicon Valley research organization
assesses the local economy and implications for public policy*

Working Partnerships USA's annual look at the state of the economy in Silicon Valley will be released at a press event on **Monday, August 25, 2008**, at **12:30 pm**. Call-in information is available below.

The report – **Life in the Valley Economy** – measures key benchmarks in the health of the Silicon Valley economy, and provides insight into the impact on local families and broader implications for the American middle class. At the release of the report, community members impacted by the economy will share their personal stories.

Preview issue of the day: **Housing**

- **Foreclosure activity in Santa Clara County has skyrocketed 513%** in just two years.
- The **rate of borrowing against equity is the 15th highest in the nation**, with over a quarter of homeowners holding a home equity loan or second mortgage.
- **San Jose is now the most expensive rental market in the state.**

The national housing crisis has not passed our region by – at a time when families face slow job growth and dropping wages. At the press event, we'll discuss local programs that help address this challenge.

The report can be previewed under embargo until the event by contacting lauerhahn@wpusa.org.

What: Release of LIVE report assessing regional economy
Where: 2102 Almaden Road, Ste. 107, San Jose, CA
Call-in number: (888) 632-9810, code 60748415
When: 12:30 pm, Monday, August 25, 2008
Who: Phaedra Ellis-Lamkins, Executive Director, Working Partnerships
Researchers and experts from WPUSA
Community members sharing their personal stories

Working Partnerships is a public policy and research institute that builds partnerships with community groups, labor unions, and faith based organizations to improve the lives of working families in Silicon Valley.